

Commentary on the Annual Report

Church of the Immaculate Conception

Annual Financial Report Year- July 1, 2016 to June 30, 2017

The parish financial report for the fiscal year ending June 30, 2017 once again demonstrates your continued support for our parish and our programs and renovation plans. Even though this past year was fairly quiet from a major renovation or improvement standpoint, we were able to complete the roof repairs in the parish center and pay our remaining bills from the kitchen project. Offertory contributions increased slightly for the 5th year in a row, despite losing a weekend because Christmas 2016 fell on a Sunday. We were able to fund our roof repair activities and all the other projects over the last 4 years through your generosity in the offertory collection and some specific contributions.

Some specifics regarding our financial performance include...

Total ordinary income for the parish increased by \$12,000 from 2016, with almost all the increase coming from Offertory collections (including e-Giving). The e-Giving program continues to grow and reached record levels of \$194,000.

Ordinary parish expenses were slightly higher than last year. Salaries and benefits increased slightly (4.4%) and were partially offset by slightly lower assessments from the diocese. Utility costs were flat compared to last year. We completed some much needed computer upgrades and we spent slightly over \$14000 to replace many of our older, energy inefficient lights.

This expense control and our increase in offertory collections allowed us to pay our remaining bills from a year ago, and to complete the roof repairs. Over the past 4 years, we replaced the church organ, added air conditioning, improved bathroom facilities both in the church and parish center, totally renovated the kitchen, and finished all repairs on the roof. Those major activities cost over \$838,000 and we received only \$232,000 from specific donations. The remaining \$600,000 came from our ability to control our expenses and through your generous Offertory contributions. Much has been done over these 4 years, but there is still more that needs to be done, particularly in the parish center.

As a concluding note, over 21% of total collections came from our electronic giving (e-Giving) program, an increase of 4% over 2016. This reduces the amount of time and effort it takes our volunteers to process our weekly contributions and allows the parish to plan our finances more accurately. It also allows us to support our parish when we are away for extended periods of time. To signup for e-Giving, or to increase your current contribution, please contact the rectory office. Look for changes coming soon to allow you to do your own updates to e-Giving.

<i>Parish Statistics July 1, 2016 - June 30, 2017</i>			
<i>Parish Families</i>	1922	<i>Baptisms</i>	31
<i>Parish Population</i>	5409	<i>First Eucharist</i>	44
<i>Average weekly Mass attendance</i>	1005	<i>Confirmations</i>	43
<i>Faith Formation</i>	432	<i>Weddings</i>	8
<i>RCLA</i>	4	<i>Funerals</i>	50