

Church of the Immaculate Conception

Annual Financial Report (July 1, 2016 - June 30, 2017)

OPERATING INCOME

Offertory collections	\$896,162
Special donations, gifts & bequests	\$65,071
Renovations & major improvements	\$19,472
All other (Faith Formation, miscellaneous)	\$71,298
TOTAL INCOME	<u>\$1,052,003</u>

2016-17

OPERATING EXPENSES

Salaries & Benefits	\$452,661
Cost of Facilities	\$310,829
Diocesan support	\$60,222
Misc improvements & renovations	\$35,857
Other expense	\$17,367
TOTAL ORDINARY EXPENSES	<u>\$876,936</u>

CASH FLOW

\$175,067

Extra-Ordinary Items:

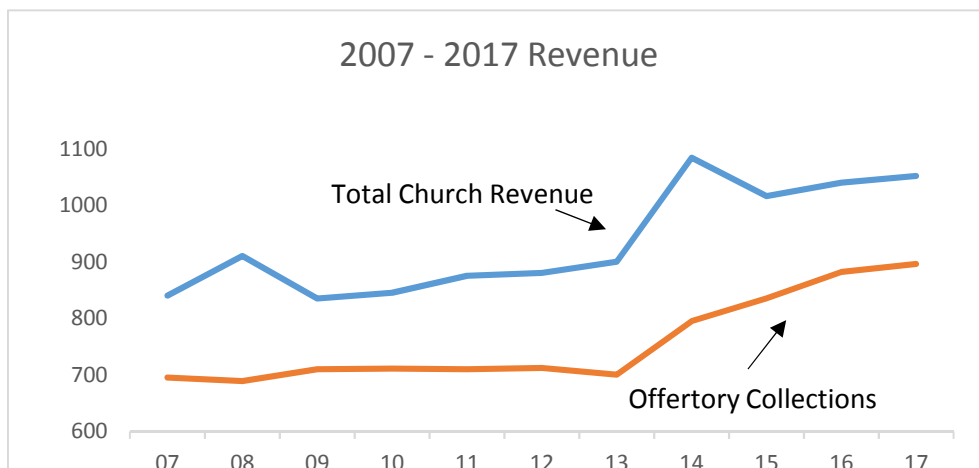
Roof Repair	(\$149,635)
Lighting project	(\$14,102)
Kitchen project carryover not accrued in prior year	(\$5,066)
<u>Extra-Ordinary Items -gain/(loss)</u>	<u>(\$168,803)</u>

Net Cash Flow for 2016-17

\$6,264

Memo: 4 year cumulative cash flow (2014 - 2017)

\$26,627



Our Finance Committee

Fr. Jerry Gingras, Pastor; Maryann Haskell, Trustee; Dan Sliva, Trustee;
Tom Bigos; Patrick DiCaprio; Richard DiDonato; Derek Hayden; Joe Pericone; Karen Ronca; Al Smrstik